

SYSTEM REVIEW REPORT

To the Shareholders of
Geffen, Mesher & Company, P.C.
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Geffen, Mesher & Company, P.C. (Firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended April 30, 2016. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The Firm is responsible for designing a system of quality control and complying with it to provide the Firm reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the Firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a system review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Geffen, Mesher & Company, P.C. applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended April 30, 2016 has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Geffen, Mesher & Company, P.C. has received a peer review rating of *pass*.

Ellin & Tucker, Chartered

ELLIN & TUCKER, CHARTERED
Certified Public Accountants

Baltimore, Maryland
October 19, 2016

January 20, 2017

Michael Anthony Rompa
Geffen Mesher & Company PC
888 Sw 5th Ave Ste 800
Portland, OR 97204

Dear Mr. Rompa:

It is my pleasure to notify you that on January 18, 2017 the National Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is October 31, 2019. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Michael Fawley
Chair—National PRC
nprc@aicpa.org 919 4024502

cc: Jared A Rosen; David E. Adams

Firm Number: 10115580

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